

Economy of the Kabardino-Balkarian Republic in the context of spatial differentiation of Russian society

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Abstract. The article has been prepared as a part of an interdisciplinary study of the social portrait of the Kabardino-Balkarian Republic in the context of the socio-spatial differentiation of the Russian society. This implies a comparative characterization of sustainable parameters of the economy, as a basic element of the entire social organization of the region and a key problem of the regional modernization policy. The study showed that the economic mechanism that has developed in the republic serves as a factor in the deterioration of its relative positions in the all-Russian economic space and an obstacle to entering the path of sustainable modernization development. Summarizing the results of the discussion of ways to resolve the problems of the region's economy leads to the conclusion that there is a need to develop a strategy aimed not only at catching up development and equalizing positions with more developed regions of the country, but at advancing innovative development. Advance, i.e. winning time in market and inter-regional competition can only be achieved in the field of scientific and technological development. It is not enough to set adequate goals for this. A regional system of sustainable productive interaction between state, public and individual agents of scientific, technical and socio-economic development should be formed, supporting a continuous flow of innovations. The construction of such a system presupposes, along with administrative decisions, a profound economic and social reform.

Keywords: Kabardino-Balkarian Republic, comparative analysis, economy, gross regional product, structural characteristics, fixed production assets, investments, innovations, development strategy

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