

# From the history of the formation and development of financial institutions of the Kabardian district at the turn of 50-60s of XIX century

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**Annotation.** The article considers some aspects of the formation and development of financial institutions in the Kabardian district at the turn of the 50-60s. XIX century. on the example of the activities of the Kabardian Public sum. Based on the analysis of the office documentation of the Kabardian district administration, the issues of the functioning of the Public sum apparatus, its interaction within the jurisdiction with other institutions and proper persons, the procedure for office work, the channel for replenishing and spending capital of the sum, the circle of persons and the social composition of borrowers were studied. Difficulties in the activities of the Public sum related to the transition of the region to the system of military-people's administration were revealed. It is concluded that in the context of the transition of the region to military-people management, its functionality has significantly expanded compared to the previous period. The sum gradually transformed into a demanded source of the functioning of loans in relation to representatives of the local population.

**Key words:** Kabardian public sum, financial institute, Caucasian line center, kabardians, balkars

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