

PROSPECTIVE DIRECTIONS OF REGION DEVELOPMENT

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The article analyzes the current state of the regional economy of the Kabardino-Balkarian Republic to determine the priority areas of spatial development of the territory. In the course of the analysis, it was determined that the modernization processes in industry were carried out at the expense of state investments, the population of the region conducts economic activities mainly in agriculture (personal farmstead and peasant farms), social sectors and management. Based on the forecast, it was revealed that the increase in GRP will occur mainly due to the growth in the volume of such industries as: industry - an increase in the volume of shipped goods; agriculture; construction; wholesale and retail trade.

As a result of the study, the main measures were proposed to increase the efficiency of economic processes, based on an assessment of the influence of key factors (objective and subjective) on the development of the region, which make it possible to increase the efficiency of state regulation of territorial development, as well as promising ways of developing the territory based on the sectoral specialization of the region and its resource potential.

Keywords: region, socio-economic development, tourist and recreational complex, modernization, investments, resources, promising areas of development.

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