

DEVELOPMENT INSTITUTES – IMPERATIVE ECONOMIC GROWTH IN THE REGION

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The article is devoted to the study of modern development institutions. All structures relating to development institutions that exist in Russia both at the federal and regional levels are cited and considered in this work. Their role and activity, which is aimed at stimulating investment and innovation processes and the formation of infrastructure in the region on the basis of public-private partnership, is considered. Regions that effectively use development institutions, and the regions in which they are represented are weak or absent are analyzed and identified. The main problems of the formation of development institutes and the institutional environment, determined by the lack of a single scientifically based theoretical and methodological base and the lack of appropriate integration links between science, business, education and power, are identified. The main directions for the development of regional institutions that attract investment funds to the regions are indicated.

Keywords: development institutions, regional economy, institutional environment, innovation activity, investments, regional investment funds, development corporations.

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